



Professional Indemnity insurance for Accountants

As an Accountant and business owner, there is a risk that a client may make a legal claim against you if they perceive that you have not provided the correct professional advice or service. Such claims can have a significant impact on your business and could even lead to the closure of your business.

It is mandatory for all Accountants who have their own business to have Professional Indemnity insurance, as this can provide some cover for such situations. However, it's important to note that purchasing your Professional Indemnity insurance should not be a tick box exercise – not all policies are created equal and it's important to get the right cover for you.

Professional Indemnity insurance through Aon

Aon has worked with insurers to develop professional indemnity insurance for Accountants that addresses the common needs and risks faced by your industry.

This insurance can help you to pay the costs associated with a claim made by a third party against you for the loss suffered by that third party, arising from an error or omission in the course of you providing professional services.

QuickFee.

"Aon were very helpful and answered all my questions quickly."

Robert Boni, Astrum Consultants

Benefits

- **Cover for contractors' breaches:** Cover for claims arising as a result of a breach of professional duty committed by any consultant, contractor, subcontractor or agent of the insured (you) for breaches you are legally liable for.
- **Cover for wrongful employment practices:** Cover for claims from staff for wrongful employment practices such as a breach of contract, unfair dismissal or discrimination, with a sub-limit of \$300k. Complimentary legal advice: You can access 2 hours of complimentary legal consultation from a legal expert on matters relating to the risk insured by the policy (1 hour per claim).
- **Run-off cover:** If you retire or leave the profession, or cease to operate, you can apply for 7 years' complimentary run-off cover, which can help to cover the costs for claims relating to incidents that occurred when you were operating.**
- **Cost exclusive:** You don't need to pay any excess towards the costs associated with a legal defence; only the excess towards the settlement of a claim.
- **Unlimited automatic reinstatements:** If a claim amounts to your maximum cover, the policy automatically reinstates your cover value.



Why Aon?

- **Trusted leaders** – Aon are leaders in risk and insurance, with a team of experienced brokers with specialist experience in the financial services industry.
- **Competitive pricing** – Thanks to Aon's scale and influence, we offer competitive pricing whilst helping you to understand how your policy protects against the common risks within your industry.
- **One stop shop** – Whatever your business and personal insurance needs, we can help find insurance cover for you.
- **Claims** – We have your back – When misfortune strikes, Aon is determined to be there for you with a reliable, caring and rapid response. We draw upon our long-standing relationships with insurers to manage your claim.

Find out more

Visit aon.com.au/quickfee
or call 1300 836 028



** You can avail run-off cover provided you have held your cover through Aon and have had no claims or no circumstances. Full policy terms, conditions, exclusions and limits apply.

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Please also note that Aon and QuickFee Australia Ltd (ABN 75 135 670 674) (QuickFee) act as referrers of the above insurance products and services. Where you purchase insurance products as a result of a referral from QuickFee to Aon, QuickFee will receive a fixed fee from Aon's total remuneration. Where you purchase services as a result of a referral from Aon to QuickFee, Aon will receive a fixed fee from QuickFee's total remuneration. Please feel free to contact us for further information.

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